

Financial Jeopardy

Directions:

1. Print all categories and answers from PowerPoint
2. Print five sets of dollar amounts (\$100, \$200, \$300, \$400, \$500)
3. Put the answers on the wall with two pieces of tape (see diagram)
4. Put the dollar amount in front of the answer with one piece of tape (see diagram)
5. Put the Category names at the top of each column (see diagram)
6. Go over the rules with the group, let the groups choose a noise for ringing in, and chose someone to be the scorekeeper.
7. Rules:
 - a. Responses must be stated in the form of a question (who is..., what is...)
 - b. Must wait until question is completely read before buzzing in.
 - c. Group with last correct answer chooses the next category and amount.
8. Flip a coin to see who goes first.
9. This team chooses the first category and dollar amount. Remove that dollar amount and read the answer
10. Points cannot be given if rules are not followed. Correct answers are given the dollar amount of the correct answer. Missed answers have that amount subtracted, and the other team can ring in if they know the answer

Category 1	Category 2	Category 3	Category 4	Category 5
\$100	\$100	\$100	\$100	\$100
\$200	\$200	\$200	\$200	\$200
\$300	\$300	\$300	\$300	\$300
\$400	\$400	\$400	\$400	\$400
\$500	\$500	\$500	\$500	\$500

Answers with Correct Responses

Starts With “C”

- \$100 – Nonprofit service offering free or low cost financial counseling – *What is the **Consumer Credit Counseling Service?***
- \$200 – Person who agrees to repay loan if borrower fails – *Who is the **Co-signer?***
- \$300 – A revolving account meant for short term debts – *What is a **Credit Card?***
- \$400 – Record of borrower’s debts and how well they have been paid – *What is a **Credit Report or Credit History?***
- \$500 – Agency that provides lenders with financial info on potential borrowers – *What is a **Credit Bureau?*** (also called Credit Reporting Agency or Consumer Reporting Agency)

Potpourri

- \$100 – Amount of time most information stays on a credit report – *What is **Seven Years***
- \$200 – Maximum liability on lost or stolen credit card – *What is **\$50?***
- \$300 – Tracking – *What is **a way to compare actual expenses to budget?***
- \$400 – Number that indicates risk for loaning money – *What is **Credit Score?***
- \$500 – Paying bills on time – *What is **Most important component of credit score?***

Plan for Success

- \$100 – A written plan to guide spending – *What is **Budget or Spending Plan?***
- \$200 – Amount of budget committed to periodic expenses – *What is **Reserve Amount?***
- \$300 – Used to protect against catastrophic losses. – *What is **Insurance?***
- \$400 – Keep credit balances low – *What is **a way to improve your credit score?***
- \$500 – S.M.A.R.T – *What are **components of good goals?***

Borrowing Trouble

- \$100 – Yearly cost of credit -- expressed as a percentage – *What is the **APR – Annual Percentage Rate?***
- \$200 – Legal protection from creditors when unable to pay – *What is **Bankruptcy?***
- \$300 – A federal government agency that insures bank accounts – *What is the **FDIC?*** (Federal Deposit Insurance Corporation)
- \$400 – Amount of federal insurance offered on a bank account – *What is **\$250,000?***
- \$500 – Sign of credit overuse – *What is **Using Credit for Disposable Items?*** (other examples include stress, avoidance, total debt not decreasing, calls/letters from creditors/debt collectors)

Bank On It

- \$100 – “Pay yourself first” – *What is a **Savings Strategy?***
- \$200 – Private of secret number that allows access to accounts – *What is a **PIN or Personal Identification Number?***
- \$300 – Days between purchase and due date when no interest is charged – *What is the **Grace Period?***
- \$400 – Machine where you can get money using a card – *What is **ATM?***
- \$500 – Temporary low rate used to entice new credit card borrowers – *What is a **Teaser, Promotional, or Introductory rate?***